



## **Bormla Local Council**

### **Quarterly Report for the period ended 30th June 2016**

PRIVATE AND CONFIDENTIAL

Prepared by: Bormla Local Council

**INCOME STATEMENT for the period ended 30th June 2016**

|                                          | €          | €              | €          | €              | €          | €              |
|------------------------------------------|------------|----------------|------------|----------------|------------|----------------|
|                                          | 30/06/2016 |                | 30/06/2015 |                | 31/12/2015 |                |
| <b>SALES</b>                             |            |                |            |                |            |                |
| Annual Govt. Income                      | 221,200    |                | 214,514    |                | 429,028    |                |
| Amortisation of Government Grants        | -          |                | -          |                | 10,097     |                |
| Supplementary Government income          | 1,301      |                | -          |                | 1,757      |                |
| Other Govt. Income                       | - 5,000    |                | 2,000      |                | 2,412      |                |
| Permits                                  | 5,834      |                | 1,726      |                | 7,598      |                |
| Contraventions                           | 795        |                | 82         |                | 501        |                |
| Sentenced cases                          | - 795      |                | 82         |                | 547        |                |
| Tender Document fees                     | 550        |                | 50         |                | 450        |                |
| Donations receivable                     | -          |                | -          |                | 1,500      |                |
| Apelli - Tenders                         |            |                | 400        |                | -          |                |
| Contributions                            | 13,309     |                | -          |                | 3,276      |                |
| Adverts - Council Magazine               | 60         |                | -          |                | 147        |                |
| Bank Interest Received                   | 167        |                | 115        |                | 507        |                |
|                                          |            | 237,421        |            | 218,805        |            | 456,726        |
| <b>OTHER INCOME</b>                      |            |                |            |                |            |                |
| LES Commission - Regions                 | 2,566      |                | 3,125      |                | 6,234      |                |
| Contributions                            |            |                | - 720      |                |            |                |
| Adverts - Council Magazine               |            |                | 160        |                |            |                |
| Receivables - W&E Bills-Grounds P. Delce | -          |                | -          |                | 100        |                |
|                                          |            | 2,566          |            | 2,565          |            | 6,134          |
| <b>GROSS PROFIT / (LOSS)</b>             |            | <b>239,987</b> |            | <b>221,370</b> |            | <b>462,860</b> |
| <b>EXPENSES</b>                          |            |                |            |                |            |                |
| Total Operational and Admin Expenses     |            | (210,300)      |            | (205,170)      |            | (449,842)      |
| <b>NET PROFIT / (LOSS)</b>               |            | <b>29,687</b>  |            | <b>16,200</b>  |            | <b>13,018</b>  |

Prepared by: Bormla Local Council

ADMINISTRATIVE EXPENSES for the period ended 30th June 2016

|                                    | €          | €          | €          | € |
|------------------------------------|------------|------------|------------|---|
|                                    | 30/06/2016 | 30/06/2015 | 31/12/2015 | € |
| EXPENSES                           |            |            |            |   |
| Mayor's allowance                  | 5,421      | 4,989      | 10,275     |   |
| Arrears - Mayor                    | -          | 297        | 297        |   |
| Employees' Salaries/Wages          | 41,354     | 41,265     | 78,507     |   |
| Arrears - Employees                | -          | 1,467      | 3,730      |   |
| Bonuses                            | 1,025      | 1,025      | 7,968      |   |
| Social Security Cont.              | 3,575      | 2,691      | 7,534      |   |
| Allowances                         | 4,229      | 4,400      | 8,629      |   |
| Overtime                           | 1,912      | 1,285      | 3,029      |   |
| Electricity                        | 2,876      | (280)      | -          |   |
| Applications for electrical supply | - 400      | -          | 900        |   |
| Water                              | 984        | 342        | 3,368      |   |
| Comm.-Equipment Rental             | 238        | 469        | 984        |   |
| Comm.-Telephone Charges            | 166        | 301        | 534        |   |
| Operating Materials & Sup          | 2,135      | 1,612      | 3,949      |   |
| Cleaning Materials & Supp          | 254        | 266        | 611        |   |
| Uniforms                           | 34         | 821        | 1,928      |   |
| Road/Streets Pavements             | 1,150      |            | 1,929      |   |
| Signs                              | 346        | 338        | 1,468      |   |
| Road Markings                      | 85         | 23         | 671        |   |
| Office Furniture & Equip.          | - 53       | 30         | 71         |   |
| Other Repairs & Upkeep             | 927        | -          | -          |   |
| Patching                           | -          | 471        | 828        |   |
| Council Property                   | 349        |            | 829        |   |
| Rent                               | 1,125      | 1,119      | 2,308      |   |
| Participation fee-Int.Mtg          | 528        | -          | -          |   |
| European organisations             | 140        |            | -          |   |
| Printing                           | 394        |            | 987        |   |
| Stationery                         | 329        | 360        | 2,438      |   |
| Photocopier Paper                  | 149        | 156        | -          |   |
| Photocopier Service Agreement      | 632        | 422        | -          |   |
| Postage                            | 111        | 131        | 253        |   |
| Documentation                      | 18         | 446        | -          |   |
| Maintenance of Vehicles            | 133        | 169        | 1,526      |   |
| Motor Vehicles - Licenses          | -          | 562        | -          |   |
| Hire of self drive cars            | -          |            | 1,160      |   |
| Fuel                               | 625        | 410        | 916        |   |
| Payt-use Personal Vechile          | -          |            | -          |   |
| Transport Malta/Gozo               | -          | -          | -          |   |
| Overseas Ticket                    | 488        |            | -          |   |
| Overseas - Subsistance & acco      | 1,164      |            | -          |   |
| Public relations expenses          | -          | 85         | 1,005      |   |
| Advertising                        | 234        | 170        | 1,333      |   |
| Publications and newsletters       | -          | 42         | 4,785      |   |
| Newspapers                         | 654        | 656        | -          |   |
| Newsletters                        | 847        | 991        | -          |   |
| Webpace Rental                     | - 562      |            | 1          |   |
| Internet Services - E-Government   | 120        | 119        | 120        |   |
| Internet Services                  | 209        |            | -          |   |
| Librarian Fees                     | 566        | 1,695      | 4,004      |   |
| Library Books                      | - 88       |            | -          |   |
| Insurance Coverage                 | 1,283      | 1,086      | 1,729      |   |
| Local Enforcement Bank Charges     | 5          | 2          | -          |   |
| Bank Charges                       | 104        | 114        | 189        |   |
| Refuse Collection                  | 46,204     | 42,882     | 89,424     |   |
| Bulky Refuse Collection            | 7,457      | 5,759      | 11,834     |   |
| Open Skips                         | 910        |            | -          |   |
| Tipping Fees                       | 14,850     | 16,446     | 32,633     |   |
| Cleaning Services                  | 300        | 45         | 45         |   |
| Road & Street Cleaning             | 11,202     | 17,100     | 35,851     |   |
| Clean-Public Conveniences          | 2,212      | 755        | 1,637      |   |
| Cleaning-Council Premises          | 2,561      | 2,511      | 5,271      |   |
| Other Contractual Service          | - 443      |            |            |   |
| Clan&Maint - Parks&Gardens         | 885        |            |            |   |
| Clean.& Maint. - Soft Areas        | 16,388     | 16,450     | 32,837     |   |
| Street Lighting - Maintenance      | 3,202      | 3,463      | 7,977      |   |
| IT Development Services            | 873        | 419        | 1,561      |   |
| Contract Mangement - Works         | -          |            | -          |   |
| Town Planning Consultancy          | -          | 2,550      | 9,789      |   |
| Legal services                     | - 275      | 291        | 3,386      |   |
| Court Fees                         | -          | 1,445      | -          |   |
| Accountancy Services               | 2,709      | 1,943      | 3,885      |   |
| Other support services             | 177        |            | -          |   |

**Prepared by: Bormla Local Council**

**ADMINISTRATIVE EXPENSES for the period ended 30th June 2016**

|                                          | €      | €                     | €      | €                     | €       | €                     |
|------------------------------------------|--------|-----------------------|--------|-----------------------|---------|-----------------------|
| Course subsidies - Employee              | -      |                       |        |                       | -       |                       |
| Course subsidies -Local Residents        | -      |                       |        |                       | -       |                       |
| Other Hospitality Costs                  | 817    |                       | 1,353  |                       | 3,821   |                       |
| Annual General Meeting                   | 69     |                       |        |                       | -       |                       |
| Jum il Kunsill Activity                  | -      |                       | 400    |                       | 2,800   |                       |
| Social Events                            | -      |                       | 100    |                       | -       |                       |
| Cultural Events                          | 70     |                       | -      | 182                   | 7,189   |                       |
| Xmas Activities                          | 5,293  |                       | (367)  |                       | -       |                       |
| Other Expenses                           | 639    |                       | 442    |                       | -       |                       |
| Reimbursements to Coucillors & Staff     | 47     |                       | 135    |                       | 259     |                       |
| Decrease in provision for doubtful debts | -      | 795                   | -      | 82                    | (2,346) |                       |
| Sundry Minor Expenses                    | 580    |                       | 904    |                       | 3,318   |                       |
| Asset Disposal Account                   | -      |                       |        |                       | 1,194   |                       |
| Summons Expenses                         | 71     |                       | 9      |                       | -       |                       |
| Tribunal Expenses                        | -      |                       |        |                       | -       |                       |
| Other Expenses                           | -      |                       |        |                       | 689     |                       |
| Environmental Hours                      | -      |                       |        |                       | -       |                       |
| Assets Still Under Construction          | -      |                       |        |                       | -       |                       |
| Dep. Expense-Construction                | 13,775 |                       | 15,305 |                       | 29,874  |                       |
| Dep.Exp.-Office Furniture                | 841    |                       | 1,145  |                       | 2,237   |                       |
| Dep.Exp-Urban Improvement                | 1,988  |                       | 1,885  |                       | 3,719   |                       |
| Dep.Exp.-Office Equipment                | 633    |                       | 774    |                       | 1,440   |                       |
| Dep.Exp-Plant & Machinery                | 762    |                       | 128    |                       | 251     |                       |
| Dep.Exp. - Motor Vehicles                | 119    |                       | 148    |                       | 282     |                       |
| Dep.Exp.- Computer Equipment             | 445    |                       | 465    |                       | 854     |                       |
|                                          |        |                       |        |                       |         |                       |
| Total Expenses                           |        | <u><u>210,300</u></u> |        | <u><u>205,168</u></u> |         | <u><u>452,601</u></u> |

Prepared by: Bormla Local Council  
BALANCE SHEET as at 30th June 2016

|                                         | €                 | €       | €                 | €       | €                 | €       |
|-----------------------------------------|-------------------|---------|-------------------|---------|-------------------|---------|
| <b>ASSETS</b>                           | <b>30/06/2016</b> |         | <b>30/06/2015</b> |         | <b>31/12/2015</b> |         |
| <b><u>Non-current Assets</u></b>        |                   |         |                   |         |                   |         |
| <b><u>Fixed Assets</u></b>              |                   |         |                   |         |                   |         |
| Construction                            | 798,600           |         | 798,600           |         | 798,600           |         |
| Office Furniture/Fittings               | 52,407            |         | 62,686            |         | 61,481            |         |
| New Street Signs                        | 21,693            |         | 21,693            |         | 21,693            |         |
| Urban Improvements                      | 200,216           |         | 199,049           |         | 199,049           |         |
| Trees                                   | 13,609            |         | 13,609            |         | 13,609            |         |
| Office Equipment                        | 30,996            |         | 32,310            |         | 33,192            |         |
| Computer Equipment                      | -                 | 555     | 882               |         |                   |         |
| IT Developments Costs                   |                   | 510     | 510               |         | 510               |         |
| Plant and Machinery                     | 14,948            |         | 5,959             |         | 5,959             |         |
| Motor Vehicles                          | 8,269             |         | 8,269             |         | 8,269             |         |
| Assets Still Under Construction         |                   | 45      | 1,639             |         | 1,639             |         |
| Accum. Dep.- Construction               | (543,462)         |         | -                 | 515,119 | (499,813)         |         |
| Acc.Dep.-Office Furniture               | (33,548)          |         | (33,492)          |         | (32,347)          |         |
| Accum.Dep.-Street Paving                | (21,693)          |         | (21,693)          |         |                   |         |
| Acc.Dep-Urban Improvement               | (167,912)         |         | (164,090)         |         | (162,205)         |         |
| Acc.Dep.-Office Equipment               | (21,396)          |         | (21,584)          |         | (22,845)          |         |
| Acc.Dep-Plant & Machinery               | (5,774)           |         | (4,888)           |         | (4,760)           |         |
| Accum.Dep.-Motor Vehicles               | (7,261)           |         | (7,009)           |         | (6,861)           |         |
| Accum.Dep.- Computer Equipment          | (991)             |         | (2,501)           |         |                   |         |
| Accum Dep.- IT Development Costs        | (413)             |         | (318)             |         | (223)             |         |
|                                         |                   | 338,290 |                   | 374,512 |                   | 393,255 |
| <b><u>Current Assets</u></b>            |                   |         |                   |         |                   |         |
| Debtors Control Account                 | 28,838            |         | 30,890            |         | 34,434            |         |
| LES Debtors                             | 326,429           |         | 327,691           |         | 327,772           |         |
| Prepayments                             | 753               |         | 656               |         | 1,589             |         |
| Accrued income                          | 5,170             |         | 116               |         | 4,962             |         |
| LES operating acc 16506102030           | 852               |         | 3,046             |         | 1,350.81          |         |
| HSBC - 040-063059-050 SAV.              | 129,022           |         | 106,172           |         | 64,168            |         |
| BOV Operating Account 4011072139        | 28,392            |         | 345               |         | 4,050             |         |
| B.O.V. Sav 1650602043 L.E.S.            | 1,851             |         | 1,412             |         | 2,956             |         |
| Petty Cash Account                      | -                 |         | 263               |         | 149               |         |
| Cash In Hand / in transit               | -                 |         | 38                |         | 163               |         |
| Cash o.b.o. Other Councils              | 372               |         | 12                |         | 922               |         |
|                                         |                   | 521,678 |                   | 470,617 |                   | 442,517 |
| <b>Total Assets</b>                     | <b>859,968</b>    |         | <b>845,129</b>    |         | <b>835,772</b>    |         |
| <b><u>EQUITY AND LIABILITIES</u></b>    |                   |         |                   |         |                   |         |
| <b><u>Capital and Reserves</u></b>      |                   |         |                   |         |                   |         |
| <b><u>Retained Income</u></b>           |                   |         |                   |         |                   |         |
| Profit & Loss Account                   | (324,074)         |         | (305,578)         |         | (298,935)         |         |
| Net Profit/Loss this year               | (29,687)          |         | (16,193)          |         | (1,359)           |         |
|                                         |                   | 353,761 |                   | 321,771 |                   | 300,293 |
| <b><u>Current Liabilities</u></b>       |                   |         |                   |         |                   |         |
| Prov for Doubtful Debts - Debtors Cont. | (7,887)           |         | (9,686)           |         | (9,686)           |         |
| HSBC - 040-063059-001 CUR.              | (6,906)           |         | (11,657)          |         | (10,353)          |         |
| HSBC - Long term loan account           | (10,067)          |         |                   |         | -                 |         |
| Provision for LES Doubtful Debts        | (326,429)         |         | (327,691)         |         | (327,772)         |         |
| Creditors Control Account               | (34,616)          |         | (41,443)          |         | (43,844)          |         |
| Other Creditors                         |                   |         |                   |         |                   |         |
| Accruals Account                        | (18,589)          |         | (33,400)          |         | (38,355)          |         |
| Amounts due to other Local Councils     | (373)             |         |                   |         | (920)             |         |
| Unidentified Deposits                   | (291)             |         | (291)             |         | (291)             |         |
|                                         |                   | 405,159 |                   | 424,168 |                   | 431,222 |
| <b><u>Long Term Liability</u></b>       |                   |         |                   |         |                   |         |
| Deferred Income                         | 101,049           |         | 99,190            |         | 104,162           |         |
|                                         |                   | 101,049 |                   | 99,190  |                   | 104,162 |
| <b>Total Equity and Liabilities</b>     | <b>859,968</b>    |         | <b>845,129</b>    |         | <b>835,677</b>    |         |

## 1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed April to June 2016 indicate the financial quarter, whilst the tables headed January to June 2016, refers to the totals from the beginning of the financial year.

| ACCT NO                        | DESCRIPTION                     | Quarter April to June 2016 |         |         | January to June 2016 |         |
|--------------------------------|---------------------------------|----------------------------|---------|---------|----------------------|---------|
|                                |                                 | ACTUAL                     | TOTAL   | BUDGET  | ACTUAL               | TOTAL   |
|                                |                                 | €                          | €       | €       | €                    | €       |
| 2 Income                       |                                 |                            |         |         |                      |         |
| 0                              | Government                      | 108,626                    | 108,626 | 106,152 | 217,501              | 217,501 |
| 20                             | Bye-laws                        | 1,762                      | 1,762   | 1,300   | 6,384                | 6,384   |
| 90                             | Investment                      | 90                         | 90      | -       | 167                  | 167     |
| 100                            | General                         | 6,147                      | 6,147   | 2,890   | 15,935               | 15,935  |
| TOTAL                          |                                 | 116,625                    | 116,625 | 110,342 | 239,987              | 239,987 |
| 1 Expenditure                  |                                 |                            |         |         |                      |         |
| 1000                           | Personal emoluments             | 31,105                     | 31,105  | 27,425  | 57,515               | 57,515  |
| 2000                           | Operations and maintenance      | 62,216                     | 62,216  | 87,650  | 134,222              | 134,222 |
| 7000                           | Capital expenditure - Dep'n     | 9,323                      | 9,323   | -       | 18,563               | 18,563  |
| TOTAL                          |                                 | 102,644                    | 102,644 | 115,075 | 210,300              | 210,300 |
| Balance                        |                                 | 13,981                     | 13,981  | - 4,733 | 29,687               | 29,687  |
| Opening Cash and Bank Balances |                                 |                            |         | 153,583 | 153,583              |         |
| Less                           | Future Commitments              |                            |         |         |                      |         |
| Add:                           | Balance (Surplus/(Deficit)      |                            |         | 29,687  | 29,687               |         |
|                                | Available Funds                 |                            |         | 183,270 | 183,270              |         |
|                                | Allocation during Current Year  |                            |         | 442,400 | 442,400              |         |
|                                | Net Current Assets              |                            |         | 116,520 | 116,520              |         |
|                                | % Financial Situation Indicator |                            |         | 26.34%  | 26.34%               |         |

### Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date 2016 amounted to €116,520
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitment have been included in the financial statements.

\_\_\_\_\_  
Alison Zerafa  
Mayor

\_\_\_\_\_  
Joseph Caruana  
Executive Secretary

## 1.2 Detailed Budget Variations of Income

| ACCT NO     | DESCRIPTION                     | Quarter April to June 2016 |                |                | January to June 2016 |                |
|-------------|---------------------------------|----------------------------|----------------|----------------|----------------------|----------------|
|             |                                 | ACTUAL<br>€                | TOTAL<br>€     | BUDGET<br>€    | ACTUAL<br>€          | BUDGET<br>€    |
| <b>2</b>    | <b>Income</b>                   |                            |                |                |                      |                |
| <u>0000</u> | <u>Government</u>               |                            |                |                |                      |                |
| 0001/000    | Annual                          | 110,600                    | 110,600        | 106,152        | 221,200              | 213,652        |
| 0002/000    | Supplimentary Government income | -                          | -              | -              | 1,301                | -              |
| 0015/000    | Other government income         | - 5,000                    | - 5,000        | -              | - 5,000              | -              |
|             |                                 | <b>108,626</b>             | <b>108,626</b> | <b>106,152</b> | <b>217,501</b>       | <b>213,652</b> |
| <u>0020</u> | <u>Bye-Laws</u>                 |                            |                |                |                      |                |
| 0035/000    | Permits                         | 2,003                      | 2,003          | -              | 5,834                | -              |
| 0036/000    | Contravention of bye-laws       | 504                        | 504            | 1,050          | 795                  | 2,300          |
| 0066/000    | Tender Document fees            | 50                         | 50             | 250            | 550                  | 250            |
|             |                                 | <b>1,762</b>               | <b>1,762</b>   | <b>1,300</b>   | <b>6,384</b>         | <b>4,550</b>   |
| <u>0090</u> | <u>Investment</u>               |                            |                |                |                      |                |
| 0091/000    | Bank interest receivable        | 90                         | 90             | -              | 167                  | -              |
|             |                                 | <b>90</b>                  | <b>90</b>      | <b>-</b>       | <b>167</b>           | <b>-</b>       |
| <u>0100</u> | <u>General</u>                  |                            |                |                |                      |                |
| 0039/000    | LES Comission - Region          | 1,220                      | 1,220          | -              | 2,566                | -              |
| 0120/000    | Contributions                   | 4,867                      | 4,867          | 2,890          | 13,309               | 5,405          |
| 0122/000    | Adverts - Council magazine      | 60                         | 60             | -              | 60                   | -              |
|             |                                 | <b>6,147</b>               | <b>6,147</b>   | <b>2,890</b>   | <b>15,935</b>        | <b>5,405</b>   |
|             | <b>TOTAL</b>                    | <b>116,625</b>             | <b>116,625</b> | <b>110,342</b> | <b>239,987</b>       | <b>223,607</b> |

1.3 Detailed Budget Variations of Expenditure

| ACCT NO                     | DESCRIPTION                                | Quarter April to June 2016 |            |             | January to June 2016 |             |
|-----------------------------|--------------------------------------------|----------------------------|------------|-------------|----------------------|-------------|
|                             |                                            | ACTUAL<br>€                | TOTAL<br>€ | BUDGET<br>€ | ACTUAL<br>€          | BUDGET<br>€ |
| 1 Expenditure               |                                            |                            |            |             |                      |             |
| 1000                        | Personal Emoluments                        |                            |            |             |                      |             |
| 1100/000                    | Mayor's allowance                          | 2,711                      | 2,711      | 2,387       | 5,421                | 4,839       |
| 1101/000                    | Arrears - Mayor                            | -                          | -          | -           | -                    | -           |
| 1200/000                    | Employee salaries and wages                | 28,088                     | 28,088     | 17,376      | 41,354               | 35,124      |
| 1201/000                    | Executive secretary salary                 | - 7,283                    | 7,283      | -           | -                    | -           |
| 1202/000                    | Arrears - Employees                        | -                          | -          | -           | -                    | -           |
| 1300/000                    | Bonuses                                    | 540                        | 540        | 540         | 1,025                | 1,025       |
| 1500/000                    | Social Security Contributions              | 1,801                      | 1,801      | 1,738       | 3,575                | 3,512       |
| 1600/000                    | Allowances                                 | 4,229                      | 4,229      | 4,400       | 4,229                | 6,600       |
| 1700/000                    | Overtime                                   | 1,020                      | 1,020      | 985         | 1,912                | 2,135       |
|                             |                                            | 31,105                     | 31,105     | 27,425      | 57,515               | 53,235      |
| 2000                        | Operations and maintenance                 |                            |            |             |                      |             |
| 2100                        | Utilities                                  | 2,057                      | 2,057      | 3,596       | 3,865                | 8,196       |
| 2200                        | Materials and supplies                     | 1,677                      | 1,677      | 1,406       | 2,422                | 2,494       |
| 2300                        | Repair and upkeep                          | 2,376                      | 2,376      | 500         | 2,804                | 27,150      |
| 2400                        | Rent                                       | 580                        | 580        | 586         | 1,125                | 1,211       |
| 2500                        | National/International memberships         | 528                        | 528        | 400         | 668                  | 400         |
| 2541                        | Office services                            | -                          | -          | 957         | -                    | 1,877       |
| 2600                        | Stationery                                 | 991                        | 991        | 957         | 1,633                | 1,877       |
| 2700                        | Transport                                  | 260                        | 260        | 800         | 758                  | 1,241       |
| 2800                        | Travel                                     | 464                        | 464        | 2,000       | 1,651                | 2,000       |
| 2900                        | Information services                       | 557                        | 557        | 1,750       | 1,980                | 3,443       |
| 3000                        | Contractual services                       | 53,266                     | 53,266     | 64,750      | 107,120              | 120,102     |
| 3100                        | Professional services                      | 1,085                      | 1,085      | 2,999       | 3,484                | 7,390       |
| 3200                        | Course Subsidies - Local Residents         | -                          | -          | -           | -                    | -           |
| 3300                        | Community and hospitality                  | (218)                      | (218)      | 6,325       | 6,169                | 11,050      |
| 3400                        | Incidental expenses (inc bad debts)        | (649)                      | (649)      | 625         | 1,266                | 1,700       |
| 3600                        | Local Enforcement Expenditure              | 38                         | 38         | -           | 71                   | -           |
| 3700                        | Increase in Provision for Doubtful Debts   | (795)                      | (795)      | -           | (795)                | -           |
|                             |                                            | 62,216                     | 62,216     | 87,650      | 134,222              | 190,130     |
| 8000                        | Capital expenditure - Depreciation Charges |                            |            |             |                      |             |
| 8001/000                    | Dep. Expense-Construction                  | 6,820                      | 6,820      | -           | 13,775               | -           |
| 8002/000                    | Dep.Exp.-Office Furniture                  | 418                        | 418        | -           | 841                  | -           |
| 8005/000                    | Dep.Exp-Urban Improvement                  | 1,105                      | 1,105      | -           | 1,988                | -           |
| 8006/000                    | Dep.Exp.-Office Equipment                  | 310                        | 310        | -           | 633                  | -           |
| 8007/000                    | Dep.Exp-Plant & Machinery                  | 379                        | 379        | -           | 762                  | -           |
| 8008/000                    | Dep.Exp. - Motor Vehicles                  | 59                         | 59         | -           | 119                  | -           |
| 8009/000                    | Dep.Exp.- Computer Equipment               | 231                        | 231        | -           | 445                  | -           |
|                             |                                            | 9,323                      | 9,323      | -           | 18,563               | -           |
| TOTAL                       |                                            | 102,644                    | 102,644    | 115,075     | 210,300              | 243,365     |
| Profit / ( Loss) for period |                                            | 13,981                     | 13,981     | ( 4,733 )   | 29,687               | ( 19,758 )  |